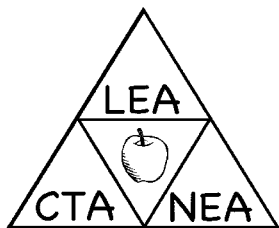


Livermore Education Association



Jennie Unger, Nancy McMurdie: editors

Will a "TA" be Reached?

The negotiating team is due to spend October 5th and 6th in Interest Based Bargaining negotiating a salary & wage package. Depending on the outcome of these meetings, LEA members are strongly encouraged to attend the October 10th School Board meeting. Wearing new LEA T shirts, we will either be offering thanks for reaching a Tentative Agreement (TA) through the IBB Process or asking the School Board to defer any further proposed spending of ongoing funds until a TA is reached.

Plan on attending the School Board meeting on Tuesday, October 10th. The meeting starts at 7:30 pm in the district board room.

IRS Update

For over a year now, Cents & Sensibility as been closely following the IRS plans for changing the rules and regulations surrounding the 403(b)/TSA retirement plans. These changes were originally scheduled to go into effect January 2006 and then delayed to January 2007.

On August 29th the IRS issued an information release announcing "that the general effective date for the regulations regarding section 403(b) arrangements" generally will not be effective earlier than January 1, 2008.

For now, it looks to be status quo for the 403(b)/TSA accounts. You are still encouraged to review your accounts so you are ready when the changes do occur. Cents & Sensibility will continue to monitor this situation and

follow up on any new information that the IRS releases.

Several other pieces of financial legislation were passed as part of the Pension Protection Act sign by the President in August. The tax-exempt provisions of the 529 Education Funding plan were made permanent. This is great news for parents, grandparents, and anyone who is using these accounts to fund a child's future college costs. Secondly, the Roth 403(b), 401k, and IRA accounts were also made permanent. Finally, this act made the increased contribution limits and catch-up provisions for 403(b)s, 401ks, IRAs, etc. that were passed temporarily in 2001, permanent.

Cents & Sensibility will have information on actual 2006 deferral amounts in November.

In This Issue:

- Support negotiating efforts
- CTA "Members Only" access
- LVJUSD School Board Candidate Forum
- IRS Section 403(b) Update

Candidates Answer Questions

The League of Women Voters sponsored a candidate night for the 4 candidates running for the Livermore School Board. The event was broadcasted on Comcast Ch 26 and LEA will be making copies of the broadcast available to site reps and members.

CTA "Members Only" Site

CTA has developed a "members only" site for active members to access critical information. Most of the information previously on the website has been relocated to this area. Many additional "members only" updates are there as well; away from the the general public.

Members can register for access to this site by logging onto www.CTA.org and clicking on the "MYCTA" tab. This will initiate the registration process. Use the ID number located on the CTA membership card. Members will be receiving new cards shortly, but the ID number is on the "old" card as well.

Calendar

Rep. Council	10/5
School Board Meeting	10/10
Unum/Provident Campaign ends	10/31
Election	11/7
Good Teaching Conference	1/20